Central Valley Water Reclamation Facility Balance Sheet (unaudited) March 31, 2022

Current Assets	2022	2021		
Cash & Equivalents	\$ 4,610,767	\$ 4,611,985		
Accounts Receivable, Net				
Member Entity Receivables	4,958,251	4,327,735		
Other Receivables	20,055	1,631		
Inventory	378,852	321,313		
Prepaid Expenses Total Current Assets	71,719 10,039,644	<u>26,164</u> 9,288,828		
	10,039,044	9,200,020		
Noncurrent Assets				
Restricted Cash		11 005 000		
2019A Bond Construction Funds 2020 State Loan	4 014 076	11,225,698 11,603,426		
2021 State Loan 2021A Bank of Utah	4,214,976 23,475,822	23,494,028		
2021B Bond Construction Funds	25,077,417	20,494,020		
2021C Bond Construction Funds	116,208,787	_		
Debt Service Reserves	16,800,851	6,572,089		
Bond Payment	1,707,720	918,498		
Bond - Due from Member	1,505,000	1,942,500		
Capital assets				
Land	10,147,897	10,147,897		
Construction in Progress	140,908,335	82,888,624		
Facility	163,172,583	171,808,212		
Facility Equipment	70,703,843	57,285,749		
Interceptor Lines	30,945,615	28,843,821		
Vehicle & Equipment Golf Course	10,928,439 5,601,756	10,099,155 5,601,756		
Accumulated Depreciation	(162,067,766)	(174,275,374)		
Total Non-Current Assets	459,331,275	248,156,079		
Total Assets	\$ 469,370,919	\$ 257,444,907		
Current Liabilities				
Accounts Payable	6,459,581	6,621,331		
Retainage	5,115,497	2,408,686		
Accrued Liabilities	511,198	458,287		
Compensated Absences	1,382,409	1,239,549		
Interest Payable	3,536,390	997,247		
Bonds Payable	10,379,000	2,705,000		
Total Current Liabilities	27,384,075	14,430,100		
Noncurrent Liabilities				
Bonds Payable	263,616,000	107,050,000		
Bond Premiums	39,180,402	9,305,062		
Employee Insurance Premiums	3,752	14,333		
Total Non-Current Liabilities	302,800,154	116,369,395		
Total Liabilities	330,184,229	130,799,495		
Member Equity				
Cottonwood Improvement District	23,701,090	21,948,010		
Mt Olympus Improvement District	33,231,835	28,691,812		
Granger-Hunter Improvement District	33,413,507	27,796,727		
Kearns Improvement District	14,994,852	13,033,930		
Murray City	11,612,975	10,667,469		
South Salt Lake City	7,588,262	7,123,907		
Taylorsville-Bennion Improvement District	15,204,473	13,352,728		
Retained Earnings	(560,304)	4,030,829		
Total Member Entity's' Equity	139,186,690	126,645,412		
Total Liabilities and Member Entity's Equity	\$ 469,370,919	\$ 257,444,907		

Central Valley Water Reclamation Facility Income Statement (unaudited) March 31, 2022

Revenue Cotrent Period 2022 2021 Revenue Cottonwood Improvement District \$ 655,357 \$ 1,820,110 \$ 1,230,154 Mt Olympus Improvement District 861,568 2,348,374 4,022,855 Granger-Hunter Improvement District 460,113 1,273,550 845,662 Kearns Improvement District 460,113 1,273,550 845,662 Murray City 342,937 940,545 619,446 South Salt Lake City 474,885 1,224,725 1,228,000 Taylorsville-Bennion Improvement District 378,108 1,032,484 1,811,254 Septage 34,554 69,696 74,849 Compost 37,079 38,108 39,485 Wood Chips 6,920 7,898 6,049 Rent 2,888 1,127 9,336 Sale of Capital Assets - - 2,233 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses:							
Cotionwood Improvement District \$655,357 \$1,820,110 \$1,230,154 Mt Olympus Improvement District 861,568 2,348,374 4,022,855 Granger-Hunter Improvement District 1,077,018 2,989,504 2,251,612 Kearns Improvement District 460,113 1,273,550 845,662 Murray City 342,937 940,545 619,446 South Salt Lake City 474,885 1,224,725 1,228,000 Taylorsville-Bennion Improvement District 378,108 1,032,484 1,811,254 Septage 34,554 69,696 74,849 Compost 37,079 38,108 39,485 Wood Chips 6,920 7,898 6,049 Rent 2,888 1,127 9,336 Sale of Capital Assets - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operations 1,357,856 3,779,816 3,115,164 Administration <		Current Period		2022		2021	
Mt Olympus Improvement District 861,568 2,348,374 4,022,855 Granger-Hunter Improvement District 1,077,018 2,989,504 2,251,612 Kearns Improvement District 460,113 1,273,550 845,662 Murray City 342,937 940,545 619,446 South Salt Lake City 474,885 1,224,725 1,228,000 Taylorsville-Bennion Improvement District 378,108 1,032,484 1,811,254 Septage 34,554 69,696 74,849 Compost 37,079 38,108 39,485 Wood Chips 6,920 7,898 6,049 Rent 2,888 1,127 9,336 Sale of Capital Assets - - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operating Expenses: 1,357,856 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 <td>Revenue</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Revenue						
Granger-Hunter Improvement District 1,077,018 2,989,504 2,251,612 Kearns Improvement District 460,113 1,273,550 845,662 Murray City 342,937 940,545 619,446 South Salt Lake City 474,885 1,224,725 1,228,000 Taylorsville-Bennion Improvement District 378,108 1,032,484 1,811,254 Septage 34,554 69,696 74,849 Compost 37,079 38,108 39,485 Wood Chips 6,920 7,898 6,049 Rent 2,888 1,127 9,336 Sale of Capital Assets - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operating Expenses: 1,357,856 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board	Cottonwood Improvement District	\$	655,357	\$	1,820,110	\$	1,230,154
Kearns Improvement District 460,113 1,273,550 845,662 Murray City 342,937 940,545 619,446 South Salt Lake City 474,885 1,224,725 1,228,000 Taylorsville-Bennion Improvement District 378,108 1,032,484 1,811,254 Septage 34,554 69,696 74,849 Compost 37,079 38,108 39,485 Wood Chips 6,920 7,898 6,049 Rent 2,888 1,127 9,336 Sale of Capital Assets - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operating Expenses: 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730	Mt Olympus Improvement District		861,568		2,348,374		4,022,855
Murray City 342,937 940,545 619,446 South Salt Lake City 474,885 1,224,725 1,228,000 Taylorsville-Bennion Improvement District 378,108 1,032,484 1,811,254 Septage 34,554 69,696 74,849 Compost 37,079 38,108 39,485 Wood Chips 6,920 7,898 6,049 Rent 2,888 1,127 9,336 Sale of Capital Assets - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operationg Expenses: Operating Expenses: 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 </td <td>Granger-Hunter Improvement District</td> <td></td> <td>1,077,018</td> <td></td> <td>2,989,504</td> <td></td> <td>2,251,612</td>	Granger-Hunter Improvement District		1,077,018		2,989,504		2,251,612
South Salt Lake City 474,885 1,224,725 1,228,000 Taylorsville-Bennion Improvement District 378,108 1,032,484 1,811,254 Septage 34,554 69,696 74,849 Compost 37,079 38,108 39,485 Wood Chips 6,920 7,898 6,049 Rent 2,888 1,127 9,336 Sale of Capital Assets - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operating Expenses: - - 22,333 Other Income 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1	Kearns Improvement District		460,113		1,273,550		845,662
Taylorsville-Bennion Improvement District 378,108 1,032,484 1,811,254 Septage 34,554 69,696 74,849 Compost 37,079 38,108 39,485 Wood Chips 6,920 7,898 6,049 Rent 2,888 1,127 9,336 Sale of Capital Assets - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operating Expenses: 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6	Murray City		342,937		940,545		619,446
Septage 34,554 69,696 74,849 Compost 37,079 38,108 39,485 Wood Chips 6,920 7,898 6,049 Rent 2,888 1,127 9,336 Sale of Capital Assets - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operating Expenses: 0 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 <t< td=""><td>South Salt Lake City</td><td></td><td>474,885</td><td></td><td>1,224,725</td><td></td><td>1,228,000</td></t<>	South Salt Lake City		474,885		1,224,725		1,228,000
Compost 37,079 38,108 39,485 Wood Chips 6,920 7,898 6,049 Rent 2,888 1,127 9,336 Sale of Capital Assets - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operating Expenses: 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): Interest Income	Taylorsville-Bennion Improvement District		378,108		1,032,484		1,811,254
Wood Chips 6,920 7,898 6,049 Rent 2,888 1,127 9,336 Sale of Capital Assets - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operating Expenses: - - - - 2,766 3,779,816 3,115,164 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): Interest Income 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876	Septage		34,554		69,696		74,849
Rent 2,888 1,127 9,336 Sale of Capital Assets - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operations 1,357,856 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): 1 2,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other	Compost		37,079		38,108		39,485
Sale of Capital Assets - - 22,333 Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operations 1,357,856 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): Interest Income 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747)	Wood Chips		6,920		7,898		6,049
Other Income 28,436 51,332 19,179 Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operations 1,357,856 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): 1 2,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Rent		2,888		1,127		9,336
Total Member Entity Revenue 4,359,863 11,797,453 12,180,214 Operating Expenses: Operations 1,357,856 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): Interest Income 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)			-		-		22,333
Operating Expenses: Operations 1,357,856 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): Interest Income 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Other Income		28,436				
Operations 1,357,856 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): 1,592,622 3,936,059 5,420,548 Other Income/(Expense): 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Total Member Entity Revenue		4,359,863		11,797,453		12,180,214
Operations 1,357,856 3,779,816 3,115,164 Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): 1,592,622 3,936,059 5,420,548 Other Income/(Expense): 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Operating Expenses:						
Administration 422,845 1,088,750 992,757 Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): Interest Income 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)			1.357.856		3.779.816		3.115.164
Laboratory 112,884 281,660 259,116 Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	•						
Board 2,766 8,334 8,066 Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Laboratory		,		, ,		•
Pretreatment 103,402 255,730 208,411 Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	•		-				•
Engineering & Safety 98,096 438,929 435,935 Depreciation 669,392 2,008,175 1,740,217 Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Pretreatment		-				•
Total Operating Expenses 2,767,241 7,861,394 6,759,666 Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): Interest Income 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Engineering & Safety		98,096		438,929		435,935
Operating Income (Loss) 1,592,622 3,936,059 5,420,548 Other Income/(Expense): 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Depreciation		669,392		2,008,175		1,740,217
Other Income/(Expense): Interest Income 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Total Operating Expenses		2,767,241		7,861,394		6,759,666
Interest Income 390 1,365 1,532 Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Operating Income (Loss)		1,592,622		3,936,059		5,420,548
Restricted Interest Income 72,491 204,019 34,876 Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Other Income/(Expense):						
Fiscal Charges (4,696,521) (4,701,747) (1,426,127) Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Interest Income		390		1,365		1,532
Total Other Income/(Expense) (4,623,640) (4,496,363) (1,389,719)	Restricted Interest Income		72,491		204,019		34,876
<u> </u>	Fiscal Charges		(4,696,521)		(4,701,747)		(1,426,127)
Net Income (Loss) \$ (3,031,018) \$ (560,304) \$ 4,030,829	Total Other Income/(Expense)		(4,623,640)		(4,496,363)		(1,389,719)
	Net Income (Loss)	\$	(3,031,018)	\$	(560,304)	\$	4,030,829